

## Notifications under the EU-Monaco Agreement on automatic exchange of financial account information

### Identification of the Member State

MEMBER STATE:

CZ

### COMPETENT AUTHORITY (BY DELEGATION):

Service:

Name of signing authorised officer:

Email:

Ministry of Finance-Tax and Customs Policy Department  
Zdeněk Hrdlička  
zdenek.hrdlička@mfcf.cz

### Instructions

As per the Agreement between the EU and Monaco, the EU Member States and Monaco must provide each other with a set of notifications that will enable the correct functioning of the Agreement. These are set forth below. Member States are invited to review each item and indicate their position vis-à-vis each topic.

To this effect, the competent authority will fill in this form, print it, sign it and send it to the Monaco Authorities at:

Département des Finances et de l'Économie

Monsieur le Conseiller de Gouvernement - Ministre des Finances et de l'Économie

Ministère d'État

Place de la Visitation

MC 98000 MONACO

In order to facilitate the exchange and to organise the consolidation on receipt, the competent authority is also advised to send a scanned copy of that form to the following email addresses, as requested by Monaco: Monsieur Jean Castellini at 'jcastellini@gouv.mc', with copy to 'torsini@gouv.mc' and 'lgreenwood@gouv.mc'

### List of Non-Reporting Financial Institutions - Section VIII.B.1(C) of Annex I

1. The term "Non-Reporting Financial Institution" means any Financial Institution which is:

(c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in subparagraphs B.1(a) and (b), and is defined in domestic law as a Non-Reporting Financial Institution, and, for Member States, is provided for in paragraph 7a of Article 8 of Council Directive 2011/16/EU on administrative cooperation in the field of taxation and communicated to Monaco and for Monaco, is communicated to the European Commission, provided that the status of such Entity as a Non-Reporting Financial Institution does not frustrate the purposes of this Agreement

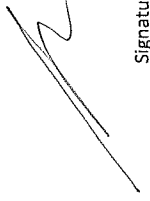
Our Member State has no Financial Institution that is to be treated as a Non-Reporting Financial Institution for the purposes of subparagraph B.1(c) of Section VIII of Annex I.

The list of Non-Reporting financial Institutions for the purposes of subparagraph B.1(c) of Section VIII of Annex I of the EU-MC Agreement is the one published at the Official Journal OJ C 362 of 31 October 2015.

The list of Non-Reporting financial Institutions for the purposes of subparagraph B.1(c) of Section VIII of Annex I of the EU-MC Agreement is sent as an attachment to this document. \*  
\* Note: if that option is selected, the list under Article 8(7a) of the Directive has to be re-submitted too.

### List of Excluded Accounts - Section VIII.C.17(g) of Annex I

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17. The term "Excluded Account" means any of the following accounts:

(g) any other account that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the accounts described in subparagraphs C(17)(a) to (f), and is defined in domestic law as an Excluded Account and, for Member States, is provided for in paragraph 7a of Article 8 of Council Directive 2011/16/EU on administrative cooperation in the field of taxation and communicated to Monaco and for Monaco, is communicated to the European Commission, provided that the status of such account as an Excluded Account does not frustrate the purposes of this Agreement.

- Our Member State has no account that is to be treated as Excluded Account for the purposes of subparagraph C.17(g) of Section VIII of Annex I.
- The list of Excluded Accounts for the purposes of subparagraph C.17(g) of Section VIII of Annex I of the EU-MC Agreement is the one published at the Official Journal OJ C 481 of 23 December 2016.

The list of Excluded Accounts for the purposes of subparagraph C.17(g) of Section VIII of Annex I of the EU-MC Agreement is sent as an attachment to this document. \*

\* Note: if that option is selected, the list under Article 8(7a) of the Directive has to be re-submitted too.

**Participating Jurisdictions - Section VIII.D.5(c)**

5. The term "Participating Jurisdiction" with regard to a Member State or Monaco means:

(c) any other jurisdiction (i) with which the relevant Member State or Monaco, as the context requires, has an agreement in place pursuant to which that other jurisdiction will provide the information specified in Section I, and (ii) which is identified in a list published by that Member State or Monaco and notified to Monaco, respectively to the European Commission.

- Our Member State's list of Participating Jurisdictions for the purposes of Section VIII.D.5(c) is the following:

Albania	Isle of Man
Anguilla	Israel
Argentina	Japan
Aruba	Jersey
Australia	Korea
Barbados	Mauritius
Belize	Mexico
Bermuda	Montserrat
Brazil	Nauru
British Virgin Islands	New Zealand
Canada	Niue
Caribbean Part of the Netherland	Norway
Cayman Islands	Russian Federation
Chile	Saint Kitts and Nevis

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Signature

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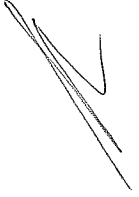
China	Saint Vincent and the Grenadines
Colombia	Samoa
Costa Rica	Saudi Arabia
Curacao	Seychelles
Faroe Islands	Sint Maarten
Ghana	South Africa
Greenland	Turks and Caicos Island
Guernsey	Uruguay
Iceland	
India	
Indonesia	

**List of Options - Group Cash Value Insurance Contracts and Group Annuity Contracts - Section VII.B of Annex I**

A Member State or Monaco shall have the option to allow Reporting Financial Institutions to treat a Financial Account that is a member's interest in a Group Cash Value Insurance Contract or Group Annuity Contract as a Financial Account that is not a Reportable Account until the date on which an amount is payable to the employee/certificate holder or beneficiary, if the Financial Account that is a member's interest in a Group Cash Value Insurance Contract or Group Annuity Contract meets the following requirements:[...]  
 Before 1 January 2017, Member States shall communicate to Monaco and Monaco shall communicate to the European Commission whether they have exercised the option provided for in this point. The European Commission may coordinate the transmission of the communication from Member States to Monaco and the European Commission shall transmit the communication from Monaco to all Member States. All further changes to the exercise of that option by a Member State or Monaco shall be communicated in the same manner.

- Our Member State has exercised the option set forth in Section VII.B of Annex I for the purposes of the Agreement with Monaco
- Our Member State has not exercised the option set forth in Section VII.B of Annex I for the purposes of the Agreement with Monaco

**List of Options - Option on New Accounts of existing customers - Section VIII.C.9 of Annex I**



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9. The term "Preexisting Account" means:[...]

(b) a Member State or Monaco shall have the option of extending the term "Preexisting Account" to mean also any Financial Account of an Account Holder, regardless of the date such Financial Account was opened, if:[...]  
Before 1 January 2017, Member States shall communicate to Monaco and Monaco shall communicate to the European Commission whether they have exercised the option provided for in this point. The European Commission may coordinate the transmission of the communication from Member States to Monaco and the European Commission shall transmit the communication from Monaco to all Member States. All further changes to the exercise of that option by a Member State or Monaco shall be communicated in the same manner.

- Our Member State has exercised the option set forth in Section VIII.C.9 of Annex I for the purposes of the Agreement with Monaco
- Our Member State has not exercised the option set forth in Section VIII.C.9 of Annex I for the purposes of the Agreement with Monaco

### List of Options - Option on the use of standardised industry coding system - Section VIII.E.6 of Annex I

With respect to a Preexisting Entity Account, each Member State or Monaco shall have the option to allow Reporting Financial Institutions to use as Documentary Evidence any classification in the Reporting Financial Institution's records with respect to the Account Holder that was determined based on a standardised industry coding system [...].  
Before 1 January 2017, Member States shall communicate to Monaco and Monaco shall communicate to the European Commission whether they have exercised the option provided for in this point. The European Commission may coordinate the transmission of the communication from Member States to Monaco and the European Commission shall transmit the communication from Monaco to all Member States. All further changes to the exercise of that option by a Member State or Monaco shall be communicated in the same manner.

- Our Member State has exercised the option set forth in Section VIII.E.6 of Annex I for the purposes of the Agreement with Monaco
- Our Member State has not exercised the option set forth in Section VIII.E.6 of Annex I for the purposes of the Agreement with Monaco

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Signature